# TESTING THE SOLUTION (TYPES OF TESTS)

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### WHAT IS THE GOAL OF THE TEST

**Proof of Concept: Proves Technical Feasibility** 

**Prototype:** Demonstrates the Business Concept

MVP: Validate the idea; find product-market-fit based on end user feedback

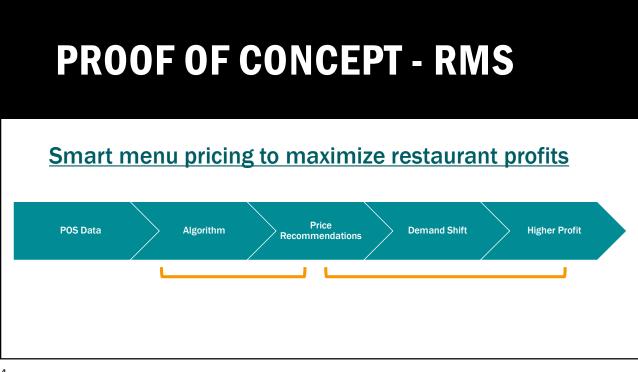
# **PROOF OF CONCEPT**

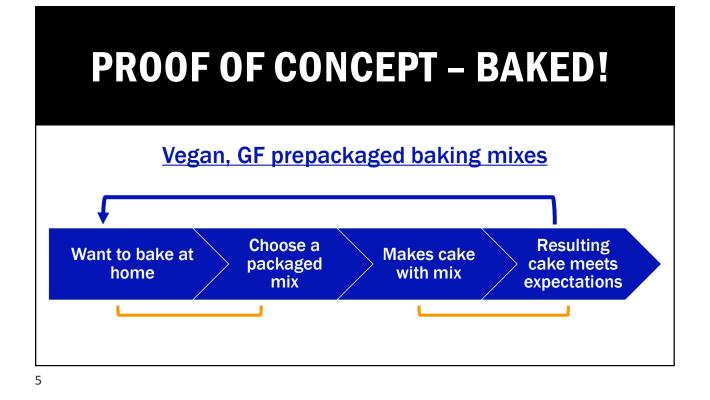
#### OBJECTIVE: DEMONSTRATE THE SECRECT SAUCE ACTUALLY WORKS

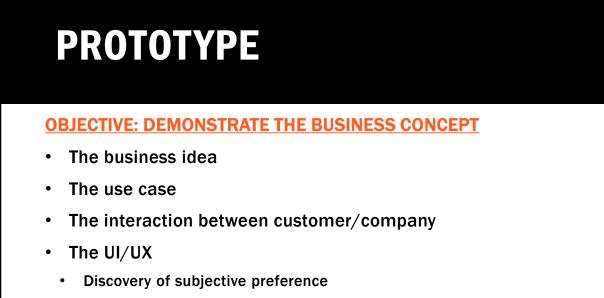
- Technical functionality
- Efficacy of key technology/innovation
  - Patents, peer-reviewed research, demonstrations
  - Algorithms produce accurate, relevant results

Eg: Baked! ; Theranos ; RMS Pricing Algorithms

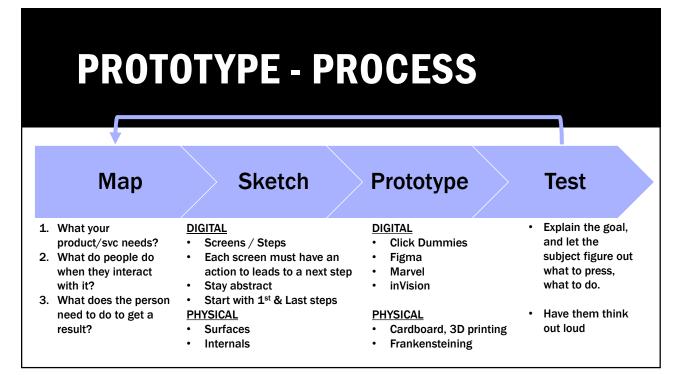
- Verify the development approach
- Check feasibility
- Define your solution's limitations
- Evaluate resources needed
- Reduce the likelihood of later failures

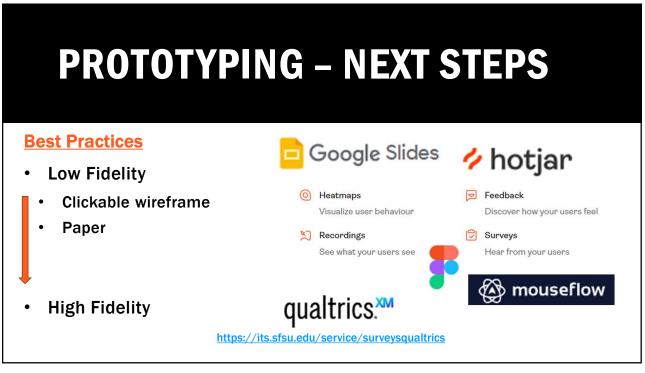


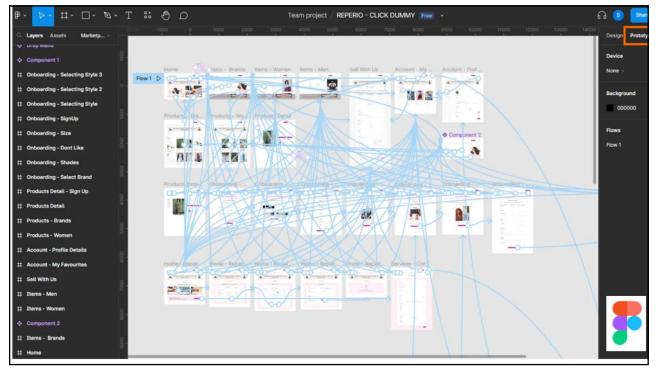


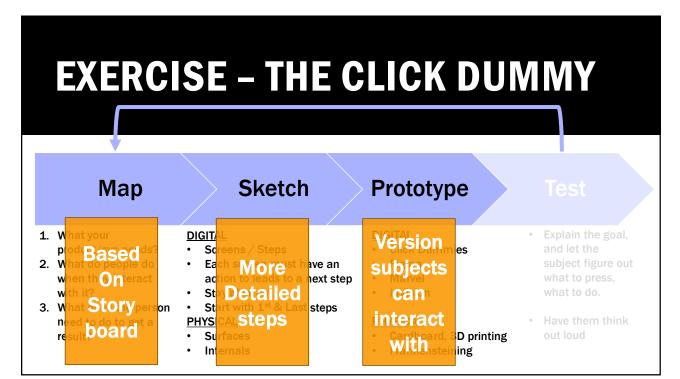


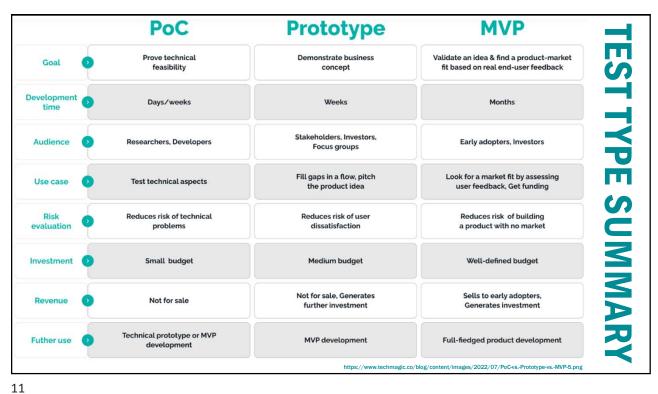
• Validation of customer interest











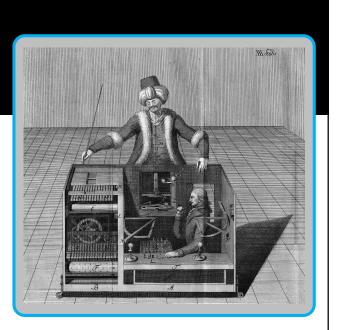
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## **MVP TYPES**

- The Virtual Concierge (Manual)
  - "Marketplace"

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- Forums
- Surveys
- Forms
- Spreadsheet MVP
- No-code
- Coding / Automation



### **DELIVERABLE – POC & PROTOTYPE**

- **1**. Storyboard of how the product/service works.
- 2. Expanded detail (sketch or specs) of how people interact with the product/service.
- 3. An <u>interactive</u> prototype, that can be used, repeatedly, to test how the customers would interact with the product/service.

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