Lam Family College of Business

Fall 2024

Indirect Cost Distribution Policy:

1. The college forwards 100% IDC funds received to departments.
2. Each department is expected to establish a policy for distributing IDC funds and sharing them with all faculty members within the department. This policy must be voted on and approved by both tenure-track and tenured faculty. The process and results must be documented and made accessible to the department faculty and the college.
3. Departments are also expected to be mindful of the carryforward of unspent IDC funds and follow the IDC policies in that regard.
4. This policy will be revised as needed.