

IDC Distribution Policy – Economics Department (Adopted September 5, 2024)

PI = Principal Investigator

This formula is designed to account for whether a faculty member is in a grant-seeking position. Faculty members in grant-seeking positions typically have a reduced teaching load to support research activities such as grant writing, usually teaching just one course per semester. In contrast, other faculty members teach three courses per semester. The research funds serve as a supplement to individual faculty Professional Development Funds (PDF). Faculty members must submit their research expenses for the chair's approval. Ideally, the department share would distribute research funds equally among all faculty except the PI. However, if funds are unused by the end of the year, the chair can use their discretion to allow faculty to spend the funds.

The formulas below distinguish between PI and department shares of IDC (Indirect Costs) from external grants.

PI share = 20% *teaching load per semester

PI in a grant seeking position (PI is on a 1-1 teaching load).

PI share = 20%

Dept share = 80%

PI on a 3-3 teaching load:

PI share = 60%

Dept share = 40%

Example: PI brings \$4,000 in IDC

If PI is in a grant seeking position on a 1-1 teaching load

PI share is 20% = \$800

Dept share is 80% = 3200

If PI is teaching 3-3 teaching load

PI share is 60% = \$2400

Dept share is 40% = \$1600
